

wui Legislative/Regulatory **Update**



A bimonthly publication for the members of the Wisconsin Utility Investors.

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WEC GROUP CEO LEVERETT RECOVERING FROM STROKE

WEC Energy Group president and CEO Allen Leverett has been hospitalized following an apparent stroke. The Board of Directors at the Milwaukee-based parent company of We Energies has voted to name Gale Klappa, 67, to the interim role “until such time as Mr. Leverett is able to re-assume those responsibilities,” the company said in a filing with the U.S. Securities and Exchange Commission. Klappa has been serving as non-executive Chairman. Leverett, 51, took over as CEO on May 1, 2016 when he was 49.

CLEAN ENERGY SHINES AS IOWA’S LARGEST SOLAR GARDEN COMES ONLINE

Alliant Energy’s Iowa energy company continues its move toward a clean energy future by placing Iowa’s largest solar garden in service. The record-breaking site is one of two new solar energy resources from Alliant Energy. As of late September, customers started getting solar energy from the five-megawatt West Dubuque Solar Garden, which is now the state’s largest and most powerful individual site. In addition, customers are also benefitting from the new 1.2-megawatt Port of Dubuque Solar Garden.

SOLVAY COKE SITE TO BE READY FOR REDEVELOPMENT IN 2019

We Energies expects to have the large Solvay Coke property in Milwaukee’s Harbor District cleaned and ready for a possible industrial redevelopment in 2019. The 46-acre waterfront property is the largest piece in an envisioned revitalization of Milwaukee’s entire inner harbor area south of the 3rd Ward. Businesses and the city are pushing to make the inner harbor Milwaukee’s next Menomonee Valley, transforming its underused industrial land with new development over several years.

The Harbor District will release its proposed long-range plan for the area, which encourages new public spaces, offices, manufacturing facilities and housing. The area has a history of heavy industrial uses stretching back to the late 1800s. It has left the land contaminated and vacant for years. We Energies bought Solvay Coke in May.

ALLIANT ENERGY ANNOUNCES NEW UPLAND PRAIRIE WIND FARM

The company has indicated that this project will add construction and other jobs, as well as tens of millions of dollars in additional property taxes to local communities and lease payments to landowners.

“Apex wind projects are designed to meet the needs of forward-thinking utilities such as Alliant Energy,” said Mark Goodwin, President and CEO of Apex. “We share the same priorities, especially strong community partnerships.”

Alliant Energy received approval in 2016 to add up to 500 megawatts of wind energy. The company has requested a similar expansion from the Iowa Utilities Board again in 2017. The combined projects would represent a \$1.8 billion investment and add up to 1,000 megawatts of new wind generation in Iowa. Together, that’s enough to power up to 430,000 Iowa homes a year.

MGE ENERGY DECLARES REGULAR DIVIDEND

The Board of Directors of MGE Energy has declared the regular quarterly dividend of \$0.3225 per share on the outstanding shares of the company’s common stock, payable December 15, 2017, to shareholders of record at the close of business December 1, 2017. MGE Energy has increased its dividend annually for the past 42 years and has paid cash dividends for more than 100 years.

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XCEL ENERGY TO ACHIEVE NATION-LEADING MILESTONE BY 2021

Xcel Energy has announced plans to build and own a new 300-megawatt wind farm in South Dakota, adding to the company's nation-leading wind expansion strategy. This project puts Xcel Energy on pace to be the first utility in the nation to surpass 10,000 megawatts of wind on its system, which would be more than enough clean energy to power every home in Minnesota and Wisconsin.

ALLIANT ENERGY DECLARES COMMON STOCK DIVIDEND

Alliant Energy Corporation has announced that quarterly dividends on common stock of \$0.315 per share payable on November 15, 2017, to shareowners of record on close of business October 31, 2017. Dividends on common stock have been paid for 288 consecutive quarters since 1946.

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WEC ENERGY GROUP DECLARES QUARTERLY DIVIDEND

The Board of Directors of WEC Energy Group has declared a quarterly cash dividend of \$0.52 cents per share on the company's common stock. The dividend is payable December 1, 2017, to stockholders of record on November 14, 2017. This marks the 301st consecutive quarter – dating back to 1942 – that the company will have paid a dividend to its stockholders. WEC Energy Group is one of the nation's premier energy companies, serving 4.4 million customers in Wisconsin, Illinois, Michigan and Minnesota.

The company's principal utilities are We Energies, Wisconsin Public Service, Peoples Gas, North Shore Gas, Michigan Gas Utilities, Minnesota Energy Resources and Upper Michigan Energy Resources. The company's other major subsidiary, We Power, designs, builds and owns electric generating plants. WEC Energy Group, has approximately \$30 billion of assets, 8,500 employees and 55,000 stockholders of record.